



February 7, 2019

To

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

The National Stock Exchange of India Limited
Bandra Kurla Complex,
Bandra East,
Mumbai – 400 051

Scrip Codes:

Equity: 540798

Debt: 958280,958281

Script Symbol: FSC

Dear Sir/Madam,

Sub: Declaration of unaudited financial results for the quarter ended December 31, 2018

Pursuant to regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the following:

1. Unaudited financial results for the quarter and nine months ended December 31, 2019. The said financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held today.
2. Limited Review Report on the above financial results issued by M/s. GMJ & Co., the Statutory Auditors of the Company.

Please be further informed that the meeting of the Board of Directors commenced at 4:15 p.m. and concluded at 5:45 p.m.

Kindly take the above information on your records.

Thanking you,

Yours faithfully,

For **Future Supply Chain Solutions Limited**


Vimal Dhruve
Company Secretary

Encl.: As above



Statement of Unaudited Standalone Financial Results for the Quarter and Nine months ended December 31, 2018

(Rs.In Lakhs)

	Particulars	For the Quarter ended	For the Quarter ended	For the Quarter ended	For the Period ended	For the Period ended	For the Year ended
		December 31, 2018	September 30, 2018	December 31, 2017	December 31, 2018	December 31, 2017	March 31, 2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	a) Revenue from operations	33,259.80	31,011.90	23,228.42	90,003.82	67,853.79	92,993.70
	b) Other Income	250.85	93.19	264.85	457.63	1,084.32	1,436.60
	Total Income	33,510.65	31,105.09	23,493.27	90,461.45	68,938.11	94,430.30
2	Expenses						
	a) Cost of Logistics Services	24,002.83	22,182.11	15,687.07	64,608.89	46,315.56	63,683.37
	b) Employee benefits expense	3,079.95	2,944.90	2,886.85	8,815.53	8,133.74	11,240.99
	c) Finance costs	643.81	241.23	287.13	1,110.40	1,325.85	1,599.13
	d) Depreciation and amortisation expense	1,104.27	1,053.50	1,022.36	3,242.78	2,771.99	4,926.91
	e) Other expenses	2,711.03	2,710.84	2,353.57	7,772.09	6,887.46	9,920.42
	Total Expenses	31,541.89	29,132.58	22,236.98	85,549.69	65,434.60	91,370.82
3	Profit from ordinary activities before tax (1-2)	1,968.76	1,972.51	1,256.29	4,911.76	3,503.51	3,059.48
4	Tax Expense						
	a) Current Tax	-	-	-	-	-	-
	b) Deferred Tax	-	-	-	-	-	-
5	Net Profit for the period (3-4)	1,968.76	1,972.51	1,256.29	4,911.76	3,503.51	3,059.48
6	Other Comprehensive Income	-	-	(1.33)	-	(3.44)	(23.05)
7	Total Comprehensive Income (5-6)	1,968.76	1,972.51	1,257.62	4,911.76	3,506.95	3,082.53
8	Paid up equity share capital (Face value of Rs.10/- per share)	4,005.62	4,005.62	4,005.62	4,005.62	4,005.62	4,005.62
9	Other Equity	-	-	-	-	-	49,472.81
10	Basic EPS (in Rs.)	4.91	4.92	3.14	12.26	8.75	7.75
11	Diluted EPS (in Rs.)	4.91	4.92	3.13	12.25	8.74	7.75

Notes:

- The above financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 'Interim Financial Reporting' prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
- The Company has only one business segment i.e. "Supply Chain and Logistics".
- Pursuant to the approval by the National Company Law Tribunal at Mumbai and New Delhi, the Scheme of Arrangement for demerger of Fulfillment Business Undertaking and Last Mile Delivery Business Undertaking of wholly owned subsidiary "Vulcan Express Private Limited" ("Demerged Undertakings") was given effect by the Company during the quarter under report. Upon the said Scheme of Arrangement coming into effect, all the assets and liabilities of the Demerged Undertakings have vested into the Company with effect from the appointed date as mentioned in the approved Scheme of Arrangement. Figures for the previous quarters / year have been restated, wherever required, to give effect to the the said Scheme of Arrangement.
- The above results were reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on February 7, 2019.
- The financial results will be available on the Company's website "www.futuresupplychains.com" and on the website of BSE (www.bseindia.com) and NSE(www.nseindia.com).

By Order of the Board
For Future Supply Chain Solutions Limited



Auth. ind

Mayur Toshniwal
Managing Director

Place : Mumbai
Date : February 7, 2019

LIMITED REVIEW REPORT

To,
The Board of Directors
Future Supply Chain Solutions Limited

We have reviewed the accompanying Unaudited financial results of **Future Supply Chain Solutions Limited** ("the Company") for the quarter and nine months period ended December 31, 2018 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For GMJ & Co.
Chartered Accountants
Firm Registration No: 103429W



Sanjeev Maheshwari
Partner
Membership No. 038755



Place: Mumbai
Date: February 07, 2019