



May 21, 2019

To,

Dept. of Corporate Services (CRD)
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

Listing Department
National Stock Exchange of India Limited
Bandra Kurla Complex,
Bandra East, Mumbai – 400 051

Scrip Codes:
Equity: 540798
Debt: 958280, 958281

Scrip Symbol: FSC

Ref.: Reg. 30 - SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

Sub: Execution of Slump Sale Agreement and other incidental matters thereto

In furtherance to our letter dated February 7, 2019 with respect to the captioned matter, please be informed that Future Supply Chain Solutions Limited (the “Company” or “FSC”) has executed requisite agreement on May 20, 2019 with respect to transfer of business undertaking (“Delivery Business”) to Leanbox Logistics Solutions Private Limited (“Leanbox”).

Further, as mentioned in our above earlier dated February 7, 2019, FSC has been issued 4,71,235 equity shares in Leanbox on May 20, 2019. After such allotment to the Company, the shareholding of FSC has increased to 77.15% of the total paid up share capital of Leanbox on fully diluted basis. Leanbox has become subsidiary of the Company. Requisite details as required under above referred regulation read with circular No.CIR/CFD/CMD/4/2015 dated September 9, 2015 are given in **Annexure A** given herewith.

Kindly take the above information on your records.

Yours faithfully,

For **Future Supply Chain Solutions Limited**


Vimal K Dhruve
Company Secretary



Annexure A

Acquisition of subsidiary

Name of the target entity, details in brief such as size, turnover etc.;	: Leanbox Logsitics Solutions Private Limited. During the year ended March 31, 2019, Leanbox has registered a turnover of Rs.5,792.48 lakh.
whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length";	: The transaction would fall within the ambit of 'related party transaction' and is entered at arms' length basis. Promoter/ promoter Group does not have any interest in Leanbox except as a holding company of FSC.
industry to which the entity being acquired belongs;	: Logistics & transportation
objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	: Acquisition has resulted into making Leanbox a subsidiary of the Company. Transfer of Delivery Business to Leanbox is expected to result in focussed and dedicated approach, elimination of multiple layers for identical business activities, simplification of structure with greater operational efficiency and improvement in overall margins.
brief details of any governmental or regulatory approvals required for the acquisition;	: None
indicative time period for completion of the acquisition;	: N.A.
nature of consideration - whether cash consideration or share swap and details of the same;	: The shares have been issued to the Company for consideration in exchange of transfer/ sale of Delivery Business under the Business Transfer Agreement.
cost of acquisition or the price at which the shares are acquired;	: Approximate Rs.200/- per equity share;
percentage of shareholding / control acquired and / or number of shares acquired;	: The Company has acquired 4,71,235 equity shares taking the shareholding of the Company in Leanbox to 77.15% on fully diluted basis.
brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	: Leanbox is engaged in technology driven delivery operations for general trade / small retail stores. It was incorporated on June 11, 2016. During the last three years, Leanbox has registered a turnover of Rs.5,792.48 Lakh, Rs.2,215.35 lakh and Rs.24.80 lakh for the financial year/ period ended March 31, 2019, March 31, 2018, March 31, 2017, respectively.

