



May 14, 2019

To,

Dept. of Corporate Services (CRD)  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400 001

Listing Department  
**The National Stock Exchange of India Limited**  
Bandra Kurla Complex,  
Bandra East, Mumbai – 400 051

**Scrip Codes:**

**Equity:** 540798

**Debt:** 958280, 958281

**Scrip Symbol:** FSC

**Ref.: Reg. 30 - SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015**

Dear Sir / Madam,

**Sub.: Decision on sale of investment in wholly owned subsidiary**

Pursuant to above referred Regulation, please be informed that at the meeting of Board of Directors of the Company held on May 13, 2019, *inter-alia*, the Board has approved divesting/ sale up to 100% investment held by the Company in Vulcan Express Private Limited (“Vulcan”) and authorised the Committee of Directors to implement the decision including finalisation and execution of requisite agreements, if any, in this regard.

Details of the proposed sale as required under circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 issued by the Securities and Exchange Board of India are enclosed herewith as an Annexure 1. Pursuant to the above referred Regulation, the Company shall also submit requisite details on conclusion of the transaction as approved and authorised by the Board.

Kindly take the above information on your records.

Yours faithfully,

For **Future Supply Chain Solutions Limited**

  
Vimal K Dhruve  
Company Secretary



**Annexure 1**

The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year	:	During the financial year ended March 31, 2019, Vulcan registered a turnover of Rs.294.23 Lakh representing 0.24% of the revenue of the Company on consolidation basis. Networth of Vulcan stood at Rs. -247.41 Lakh (negative) as of March 31, 2019.
Date on which the agreement for sale has been entered into	:	N.A.
The expected date of completion of sale/disposal	:	The Board has directed to complete the transaction during current financial year.
Consideration received from such sale/disposal	:	Not applicable. However, the investment shall be sold at a price not lower than the net asset value.
Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof	:	N.A.
Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms' length"	:	The transaction shall not be a related party transaction. Further, the transaction would be entered into at arms' length basis.

